NO:SKKSGCC/2026/NOTICE/ ASSIGNMENT/162 SEPTEMBER 17, 2026

Notice: Assignment Submission Guidelines for MCOM Semester 3, Academic Year 2026-27

All students are required to submit assignments for every subject as part of the internal evaluation process. The following guidelines must be adhered to:

1. Compulsory Submission: Students must submit assignments for all subjects.
2. Front Page Information: The following details must be included on the front page of your assignment:
   - Full Name (Surname, Your name, Father's name)
   - Roll Number
   - Semester
   - Subject
   - College Name
3. Submission Information: The front page must also include the following:
   - "Submitted by" with your signature and date.
   - “Submitted to”
4. Page Signature: Students must sign the top portion of each page of their assignment.
5. Deadline: The deadline for assignment submission will be announced later.

For any further queries, please contact Prof. Suhaag Maheria in Room No. 205

SHRI K. K. SHASTRI GOVT. COMM. COLLEGE AHMEDABAD-380008

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SHRI K.K. SHASTRI GOVERNMENT COMMERCE COLLEGE
MANINAGAR, AHMEDABAD
MCOM SEM-3 ASSIGNMENT (ACADEMIC YEAR:2026-27)
SUB: TAXATION-1(PERSONAL TAX PLANNING)

Que.1) Difference between Tax Planning, Tax Avoidance, and Tax Evasion.

Que.2) Write a note on Standard Deduction under section (16).

Que.3) Write a note on Deductions under Sections 24(a) and 24(b).

Que.4)

Mr. Moksh is working for a Private Company. Calculate taxable salary for P.Y. 2025-26 and advise him for proper tax planning,

(1) Basic Salary: Rs. 50,000 per month.

(2) Dearness Allowance: 80% of Basic Salary which is considered for retirement benefit.

(3) Medical Allowance: Rs. 4,000 per month.

He pays Rs. 50,000 per annum as an actual medical expenditure. He is also given an option by the company to reimburse the medical expenditure.

(4) City compensatory allowance: Rs. 3,000 per month.

(5) Education allowance for two children: Rs. 5,000 per month.

(6) Residence provided by the company in Vadodara city. The company pays Rs. 20,000 per month as rent for the house. The population of Vadodara city is 22 lakhs.

(7) The company has provided him a domestic servant and watchman for which the company pays Rs. 6,000 as a monthly salary.

(8) The company pays him Rs. 3,000 per month as maintenance charges for his car used for personal purposes.

(9) He and the company both contribute 10% of their salary to the recognized provident fund.

(10) Rs. 200 is deducted as professional tax from his salary every month.

(11) He can save Rs. 20,000 per month.

Que.5) Write a note on Tax paid in Advance and Interest on it.

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MCOM SEM-3 ASSIGNMENT (ACADEMIC YEAR:2026-27)

SUB: STRATEGIC MANAGEMENT

1. Explain the evaluation of Strategic Management and Business Policy.
2. Explain PESTEL analysis.
3. What is Operational Control? Explain the procedure of operational control.
4. Explain the different strategies analysis carried out by the organization.
5. Explain the utility of SWOT Analysis?

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MCOM SEM-3 ASSIGNMENT (ACADEMIC YEAR:2026-27)

SUB: FINANCIAL SERVICES

1. What is a Financial System? Explain how Financial Service is an important component of the Financial System.
2. Define Mutual funds. Explain the meaning, concept & characteristics of Mutual Funds.
3. What are Mutual Funds? How is a mutual fund organized?
4. What is Life Insurance? Explain the different types of Life Insurance policies.
5. What is Investment Banking? State the functions and different types of investment banks?

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MCOM SEM-3 ASSIGNMENT (ACADEMIC YEAR:2026-27)

SUB: MANAGEMENT ACCOUNTING-1

1. Write a note on: Difference between Management Accounting and Financial Accounting.
2. Write a note on: Master Budget
3. Jay Company Limited manufactures product TR and the direct material cost is budgeted as follows:

Material P: 15 units at Rs.30 each for every unit

The price of material P has gone up after the above budget was formed to Rs.45 per unit.

In the light of this information, management has carried out a market study to confirm that material Q can work as substitute and is available at Rs.39 per unit.

At the end of the budget period, the statement of material indicated that product TR was produced to the extent of 2000 units by using material P as follows:

Quantity used: 33,000 units at the cost of Rs.45.30 per unit

Analyze the material cost variances

(i) as per the Conventional Approach.

(ii) as per the Opportunity Cost Approach.

(iii) Discuss the limitations of the traditional approach to variance analysis.

4. Write a note on: Zero-based Budget
5. A factory manufactures three products, involving more than one labour operation for each product has the following direct labour hour requirements for the products:

Operation	Direct Labour Hours Per Unit (in minutes)		
	Product-A	Product-B	Product-C
1	36	84	60
2	-	24	48
3	18	12	-

The factory works 8 hours per day, 6 days in a week. Each budget quarter has 13 week and in terms of leave, holidays and other cause, 124 hours are lost in each quarter.

Operations I, II and III have the budgeted hourly for workers of Rs.32, Rs.40 and Rs.48 respectively.

The budgeted sales of the products during the quarter are:

Product A 18,000 units

Product B 30,000 units

Product C 24,000 units

There were opening stock of 10,000 units of Product B and 8,000 units of Product C and it is proposed to have closing stock at the end of the budget quarter as follows:

Product A 2,000 units

Product C 4,000 units

Prepare a man-power budget for the quarter, showing for each operation:

(1) Direct Labour Hours
(2) Direct Labour Cost
(3) Number of workers

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MCOM SEM-3 ASSIGNMENT (ACADEMIC YEAR:2026-27)

SUB: CORPORATE FINANCIAL REPORTING

1. Define Corporate financial reporting and explain its Qualitative characteristics in detail.
2. Explain the Users of Financial reports in detail.
3. Explain in detail the components of Mandatory Disclosure.
4. Explain in detail the components of Voluntary Disclosure.
5. Write a note on IND AS-1.
6. Write a note on IND AS-33.

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MCOM SEM-3 ASSIGNMENT (ACADEMIC YEAR:2026-27)

SUB: FINANCIAL ACCOUNTING AND AUDITING - 2

1. Explain the EDP system, Features of EDP, and EDP control.
2. Central Government Finances
3. Duties and powers of CAG
4. Meaning of Cost Audit and Objects of Cost Audit
5. Distinction between Financial Audit and Cost Audit
6. Krunal Ltd. And Ojas Ltd. Were amalgamated on 1-4-2026 and a new company Niya Ltd. Was formed to takeover the business of both the companies. Their Balance Sheets on that date were as follows:

Particulars	**Krunal Ltd. (Rs.)**	**Ojas Ltd. (Rs.)**
I. Equity and Liability		
(1) Shareholders' fund		
(a) Share Capital:		
Equity Shares of Rs.. 10 each	1200000	1000000
10% Preference Shares of Rs.. 100 each	800000	600000
(b) Reserves and Surplus:		
General Reserve	400000	300000
Export Profit Reserve	30000	20000
Investment Allowance Reserve	10000	-
Profit and Loss Account	150000	100000
(2) Non-Current Liabilities		
(a) Long-term Borrowings		
12% Debentures of Rs. 100 each	250000	200000
(3) Current Liabilities:		
Creditors	160000	80000
Total	**3000000**	**2300000**
II. Assets:		
(1) Non-Current Assets		
(a) Fixed Assets:		
Tangible Assets:		
Land and Building (Market value is 25% more)	2000000	1500000
Machinery	400000	500000
(b) Non-current Investments	350000	100000
(2) Current Assets	250000	200000
Total	**3000000**	**2300000**

Additional Information:

[1] Preference shareholders of two companies are issued equivalent number of 12% Preference shares of Niya Ltd. At a price of Rs.125 per share. (Face value Rs.100)

[2] Equity shareholders of the two companies are issued equivalent number of Equity shares of Niya Ltd. At a price of Rs.15 each having face value of Rs.10 each.

[3] 12% debentures of Krunal Ltd. and Ojas Ltd. Are discharged by Niya Ltd. Issuing such number of its 15% debentures of Rs.100 each so as to maintain the same amount of interest.

[4] Statutory reserves are to be maintained for 2 more years.

Write journal entries and prepare a balance sheet of Niya LTD. Assuming that the amalgamation is in the nature of purchase.