

GUJARAT UNIVERSITY
Bachelor of Commerce (B.Com.) (Hons)
SEMESTER - VI (SIX)
COMMERCE - MINOR

Title of the Course : Legal & Business Environment
COURSE CODE : DSC-M-COMM- 364 (L&BE)
Credit Mark Distribution – 04

(Syllabus as per NEP-2020 with effective from the Academic Year 2025-26)

(A) COURSE DESCRIPTION :

This course provides a comprehensive understanding of the business environment and fundamentals of business law. It covers economic, political, and socio-cultural influences on business along with essential legal frameworks such as the Indian Contract Act and Company Law. The course aims to develop analytical skills for interpreting business conditions and applying foundational legal principles.

Prerequisites :	<ul style="list-style-type: none">❖ Basic understanding of business, commerce, and economic environment.❖ Ability to read and interpret simple legal provisions.
Corequisites	<ul style="list-style-type: none">❖ Ability to read and interpret simple legal provisions.
Course Objectives:	<ol style="list-style-type: none">1. To introduce the concept and components of the business environment.2. To familiarize students with economic, political, and socio-cultural factors influencing business.

	<ol style="list-style-type: none"> 3. To develop understanding of the Indian Contract Act, 1872. 4. To provide basic knowledge of company law and its applications..
Course Outcomes (COs):	<p>After successful completion of this course, students will be able to:</p> <ol style="list-style-type: none"> 1. Describe the meaning, characteristics, and significance of the business environment. 2. Analyze various economic and political factors affecting business decisions. 3. Explain essential elements of a valid contract and apply the provisions of the Indian Contract Act. 4. Understand types of companies and key legal documents like MOA and AOA.

(B) DETAILED COURSE CONTENT

Unit Wise Syllabus : (Four Units – Equal Weightage)
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Unit 1: Introduction to Business Environment (25%)

Meaning, definition, and characteristics of business environment

Importance of studying the business environment

Types of environment: Internal & External

Components of external environment: micro and macro

Environmental analysis: concept, process, and benefits

Unit 2: Economic and Political Environment (25%)

Economic environment: meaning and components
Role of economic systems (capitalist, socialist, mixed)
Political environment: meaning, elements, and its influence on business
Government policies and regulatory framework
Socio-cultural environment and its impact on business
Demographic factors and changing lifestyle patterns
Technological environment: innovation, automation, and digital transformation

Unit 3: The Indian Contract Act, 1872 (Section 1–75) (25%)

Meaning & Definition of Contract
Essential Elements of a Valid Contract
Offer and Acceptance
Consideration
Capacity of Parties
Free Consent

Unit 4: Business Law Applications (25%)

Meaning and types of company.
Private company and public company.
Memorandum of Association (MOA)
Articles of Association (AOA)
Directors of the Company – role, appointment, powers.

(C) ONLINE READING & LEARNING RESOURCES

Ministry of Corporate Affairs:
NPTEL Online Courses
SWAYAM Government MOOC Platform
e-Pathshala & Digital India Resources
Journals and articles on business environment and business law

(D) PEDAGOGICAL TOOLS

Classroom lectures and discussions

PPT presentations and AV resources

Case studies (business environment and legal cases)

Group discussions & collaborative learning

Flipped classroom activities

Real-life examples from business and industry

Mode of Evaluation :

Evaluation will be divided in two parts :

- External : Semester and examination will be conducted by the Gujarat University.
- Internal : Internal Evaluation will be decided by the college / Institutes / University departments as per instruction given by the University time to time.

FBLD (Flip Blended Learning Design Template)

- Any one Unit from the above syllabus can be discussed by the faculty through online mode.
- Online mode can be SWAYAM / MOOC Course or any other suggested by the UGC or Gujarat University.
- **Pre-Class Activities**
 - Watch short videos on business environment concepts
 - Read introductory notes on Indian Contract Act and Company Law
- **In-Class Activities**
 - Case analysis of business environment situations
 - Discussion on contract case laws
 - Activity-based learning on MOA & AOA
- **Post-Class Activities**
 - Assignments

- Reflective writing
- Mini-project on analyzing the business environment of a company

(G) RECOMMENDED BOOKS

1. Business Environment – K. Aswathappa
2. Indian Contract Act – Avatar Singh
3. Business Law – M.C. Kuchhal
4. Company Law – N. D. Kapoor
5. Business Environment – S. Shaikh
6. Business Legislation for Management – M.C. Shukla
7. Business Environment – Francis Cherunilam
8. Indian Economy & Business Environment – M. Adhikary